



## **Watford BID**

### **Business & Shop Improvement Grant Scheme 2018/19**

#### **Terms and conditions**

**The terms of the grant are as follows:**

1. Property must be within BID area and be subject to the BID levy.
2. Applicants must have paid their levy.
3. Any agreed works will not start before the offer of grant has been formally accepted.
4. The grant will be up to a maximum of £2000 or 50% of eligible expenditure, whichever is the lower.
5. All necessary consents (including planning permission or advertisement consent and building warrant) must be obtained by the Applicant before commencement of the agreed works.
6. The Works should be maintained in a good state of repair, so as not to detract from the general appearance of the area, for a period reasonable to the nature and value of the work undertaken.
7. The offer of grant by Watford BID and formal acceptance letter from the applicant will form the basis of the agreement between Watford BID and the applicant.
8. Evidence of title or a formal lease agreement with at least 6 months before expiry will be provided with each application.
9. It is the responsibility of the Applicant to ensure that work is completed to his/her satisfaction. Watford BID will not be liable for any design or construction faults.
10. The grant will be paid only on the production of a receipted invoice detailing the eligible expenditure to the satisfaction of Watford BID. VAT will not form part of any eligible expenditure.
11. At the request of Watford BID, the Applicant must display any notice issued by Watford BID in relation to the Business Front Improvement Scheme during the carrying out of the agreed works and for a period of 6 months after their completion. Press releases including photographs may be used by Watford BID to publicise the improvement works, without the specific agreement of the applicant. The applicant must not issue or use press releases without the

agreement of Watford BID. Any publicity or press release by the applicant must name Watford BID as a co-funder of the works.

12. If the Applicant is in breach of any of the terms of the grant then, at the sole discretion of Watford BID, the grant will not be paid and any grant already paid must be repaid by the Applicant in full to Watford BID.
13. Any offer of grant is open for acceptance for a period of 28 days from the date it is made and the full amount of grant must be drawn down within 6 months of acceptance or by 31st March 2019 (whichever occurs sooner), unless otherwise agreed in writing by Watford BID.
14. At the request of Watford BID, the Applicant must take part in research to enable evaluation of the scheme to be carried out.
15. The Board has the right to refuse any application. There is no right to appeal.
16. This is a pilot scheme and grants are subject to funding availability.

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